(ग) सूचना नीचे दी गई है :—

(करोड़ रुपए)

वर्ष	मूलधेन की वापसी अदायगी	ब्याज का भुगतान
1989–90	4898	3566
1990–91	5631	4062
1991–92 (अनुमानित)	6690	5367

Investment by foreign companies

848. SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:
SHRIMATI MIRA DAS:

Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that less than one billion dollar has been invested by foreign companies in the last two decades;

(b) if so, what are the details thereof;

(c) what is the expected multinational companies investment in the coming two years;

(d) what is the contracted investment during current year; and

(e) what is the estimated total foreign investment in our country so far, and the total investment of private and state sector companies in country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) According to the Reserve Bank of India, data on exact amount of investment in India by foreign companies is not available. However, Reserve Bank of India has been conducting periodic surveys and censuses on foreign assets and liabilities in India. The last such survey being at the end of March, 1987 with provisional estimates for March, 1988. These data show that the stock offoreign investment in India (direct and portfolio) stood at Rs. 844.3 crores (US $ 1120 million) at end March, 1970 and increased to Rs. 1074.7 crores (US $ 1312 million) at end March, 1980 and further to Rs. 2617 crores (US $ 2020 million) at end March, 1988.

(c) and (d) In 1991, proposals involving foreign investment of Rs. 534.11 crores have been approved. It is expected that this investment will be received in India in a year or so.

(e) The stock of foreign investment in India (direct and portfolio) stood at Rs. 2617 crores at end March, 1988. According to studies conducted by the RBI on the finances of non-Government private limited and public limited companies, the stock of investment as measured by net total assets of the companies stood at Rs. 47753 crores as at end March, 1988.

Request by multinationals for reduction in customs duty on capital goods

849. SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:
SHRIMATI MIRA DAS:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that multinational are asking for reduction in custom duties on capital goods and raw materials required for their industries, if so, what are the details thereof;

(b) what safeguards for local industries in terms of increasing their competitiveness, i.e. reduction in bank interest rate and updating of technology, have been given to save these industries against multinational companies;

(c) whether the reduction in custom duties of raw and intermediate materials would hit adversely national industries; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Some foreign companies have made requests